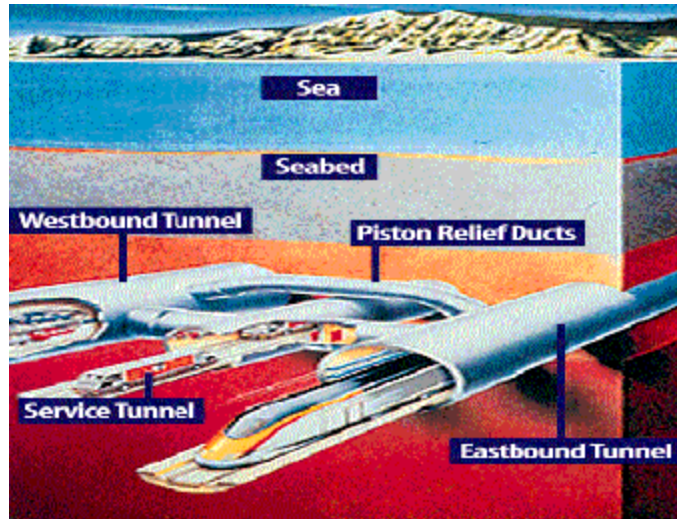


Description of Project: TEMS'

staff managed the freight and passenger demand forecasting studies used for evaluating the Channel Tunnel project. The demand forecasts were made using disaggregate freight and passenger models. The data for the project were collected by market research studies in Europe and the U.K., and commodity and market segment models were calibrated by mode and purpose. Forecasts of Channel Tunnel traffic were prepared for a range

of economic scenarios and transportation investment strategies. The latter considered increased air and ferry competition, including the introduction of jumbo ferries carrying five times as many passengers at considerably reduced prices. The overall financial and economic evaluation work suggested positive returns with a low down-side risk to the project.



Project Start Date

May 1993

Similar Issues

- Toll Pricing Policy
- Financial Analysis
- Economic Impact